



Balance Transfer Request Form (Promo)

Accomplish this form and email to PNBCreditCards@pnb.com.ph along with 2 latest Statement of Account (SOA) of the non-PNB credit card.

CARDHOLDER DETAILS

Name of Principal Cardholder _____ Birthdate (MM/DD/YYYY) _____
 Credit Card Number _____ Card Expiry Date (MM / YYYY) _____
 Landline Number _____ Mobile Phone Number _____ Email Address _____

PROGRAM MECHANICS

- The Balance Transfer (BT) promo is open to all active principal PNB Credit Cardholders in good credit standing excluding Business, Corporate, Distribution, and Personal Installment Cards.
- Promo period is from March 4, 2024 to April 30, 2024.
- PNB shall have absolute and exclusive right to approve or reject the Balance Transfer request, with or without justifiable reason/s. In case of rejection of the request, PNB is under no obligation to notify the cardholder of the said rejection and the reasons thereof.
- To apply, cardholders should call the Customer Service Hotline at (+632) 8818 9 818 or DTF 1800 10 818 9 818 and request for a Balance Transfer.
- The Balance Transfer promo rates are available for 3, 6, 12, 18, 24, and 36 month terms with a minimum balance transfer amount of Php10,000. Effective interest rates as shown below:

TERMS	ADD-ON RATE	FACTOR RATE	EFFECTIVE MONTHLY INTEREST RATE	EFFECTIVE ANNUAL INTEREST RATE	PROCESSING FEE (Php)
3	0.90%	0.3423333	1.34402%	16.128%	250.00
6	0.90%	0.1756667	1.52366%	18.284%	250.00
12	0.80%	0.0913333	1.43924%	17.271%	250.00
18	0.80%	0.0635556	1.45621%	17.474%	250.00
24	0.80%	0.0496667	1.45553%	17.466%	250.00
36	0.80%	0.0357778	1.43758%	17.251%	250.00

SAMPLE COMPUTATION	
Amount to be charged	P10,000
Installment Term	12 months
Factor Rate	0.0913333
Monthly Amortization	Amount X Factor Rate P10,000 X 0.0913333 P913.33 per month for 12 months
Total Installment Price	Monthly Amortization X Installment Term P913.33 X 12 months P10,959.96

The actual computed monthly installment amortization may differ from the sample computed monthly amortization due to the rounded values.

- There will be a processing fee of Php250 for every approved Balance Transfer application, to be automatically charged to the cardholder's credit card account upon posting of first monthly installment.
- The Balance Transfer request will be processed for a minimum of seven (7) banking days.
- A cardholder is allowed only for five (5) outstanding balance transfer transactions at a time.

- Balance Transfer will be processed on a per transaction basis. Cardholder cannot combine balances from different credit cards to reach the minimum amount required.
- Cardholder may split the amount he/she wants to transfer and apply it for different terms.
- Cardholders can transfer balances from non-PNB credit cards under his/her name or from non-PNB credit cards under his/her relatives' names, up to parents, spouse, and children. Cardholder must submit a copy of marriage contract or relevant birth certificate as proof of relation.
- Balance Transfer transactions shall not earn reward points.
- Balance Transfer application shall be subject to evaluation. Accommodation shall be based on the cardholder's credit standing, account status (must be active and no past due), and available credit limit.
- The amount that can be transferred should be within the available credit limit in the cardholder's PNB credit card. Total amount, inclusive of interest, must not exceed available credit limit.
- In case of insufficient credit limit, PNB has the sole discretion to determine and approve only a portion of the Balance Transfer amount applied for.
- Cardholders may inquire about the status of their Balance Transfer request by calling the Customer Service Hotline at (+632) 8818 9 818 or DTF 1800 10 818 9 818.
- PNB shall issue a check payable under the name of the issuing bank indicated on the request form. Check will be directly deposited to the issuing bank's nearest payment center. As proof of settlement, cardholder may refer to his/her monthly Statement of Account of the card the balance transfer originated from.
- Cardholder must continue to pay the minimum amount due required by the other credit card company while the application is still in process. PNB shall not be held liable in the event of delay of payment or rejection/nonacceptance of payment.
- The Balance Transfer first monthly installment will be immediately posted to the cardholder's SOA upon approval of request.
- The monthly installment amount shall be posted as a regular transaction on your credit card account and shall form part of the total amount due. Should the Cardholder choose to pay only a portion of the total amount due but not less than the minimum amount due, the monthly installment shall be subject to the regular finance charges.
- Cardholder may request to charge the full amount of the remaining unbilled amortization subject to PNB's approval. A processing fee of 5% of the remaining unbilled principal or Php500, whichever is higher, shall be charged to the cardholder's account. The remaining unbilled principal together with the interest for the current month plus the applicable fees will form part of the outstanding balance and subject to monthly finance charge if not fully settled on or before the due date.
- Failure to pay two (2) consecutive minimum amount dues shall constitute default and the total outstanding balance shall immediately become due and demandable.
- Cardholder acknowledges his/her liability to PNB for the Balance Transfer request that has been approved and that will form part of the cardholder's obligation to PNB.
- The Terms and Conditions governing issuance and the use of PNB Credit Cards are incorporated herein by reference and made an integral part hereof.

Per DTI Fair Trade Permit No. FTEB-XXXX Series of 2024.

1ST CARD TO BE BALANCE TRANSFERRED

Payment Term/s:
 3 months 6 months 12 months 18 months 24 months 36 months

Card Company: _____
 Cardholder's Name: _____
 Credit Card Number: _____
 Card Expiry Date: _____
 Amount to be transferred: Php _____

BALANCE TRANSFER COMPUTATION

Balance Transfer Amount	
Multiply by Factor Rate	
Monthly Amortization	

2ND CARD TO BE BALANCE TRANSFERRED

Payment Term/s:
 3 months 6 months 12 months 18 months 24 months 36 months

Card Company: _____
 Cardholder's Name: _____
 Credit Card Number: _____
 Card Expiry Date: _____
 Amount to be transferred: Php _____

BALANCE TRANSFER COMPUTATION

Balance Transfer Amount	
Multiply by Factor Rate	
Monthly Amortization	

I hereby agree to pay the above total amount according to the Terms & Conditions of Philippine National Bank. I promise to pay at least the minimum amount due as stated on the monthly Statement of Account subject to and in accordance with the Terms & Conditions thereof.

Principal Cardholder's Signature

Date

FOR PNB USE ONLY

Verified/Checked by: _____
 Processed by: _____

Approved by: _____