

CARDHOLDER DETAILS:

Name of Principal Cardholder: _____

Credit Card Number: _____ Card Expiry Date (MM/YYYY) : _____ Birth Date (MM/DD/YYYY) : _____

Landline Number: _____ Mobile Phone Number: _____ Email Address: _____

PROGRAM MECHANICS:

- The Balance Transfer (BT) promo is open to all active principal PNB credit cardholders in good credit standing excluding Corporate and Distribution cards.
- Promo will run from June 14 to September 30, 2019.
- PNB shall have the absolute and exclusive right to approve or reject the Balance Transfer request.
- To apply, cardholders should simply call the 24/7 Customer Service at (+632) 818-9-818 or DTF 1800-10-818-9-818 and request for a Balance Transfer.
- The Balance Transfer promo rates are available for 3-, 6-, 12-, 18-, 24-, and 36-month terms.
- No minimum balance transfer amount for 3-month term. A maximum balance transfer amount of Php30,000 for 3-month term.
- A minimum balance transfer amount of Php10,000 is required for 6-, 12-, 18-, 24-, and 36-month terms. No required maximum account for 6-, 12-, 18-, 24-, and 36-month terms.

TERM	RATES		EFFECTIVE INTEREST	PROCESSING FEE
	ADD-ON	FACTOR		
3	0.00%	-	0.00000%	P300.00
6	0.88%	0.1754667	1.49020%	N/A
12	0.68%	0.0901333	1.22792%	N/A
18	0.68%	0.0623556	1.24482%	N/A
24	0.68%	0.0484667	1.24649%	N/A
36	0.50%	0.0327778	0.92354%	N/A

- The BT request will be processed for a minimum of seven (7) banking days.
- BT will be processed on a per transaction basis. Cardholder may not combine balances from different credit cards to reach the minimum amount required.
- Cardholder may split the amount he/she wants to transfer and apply it for different terms.
- Cardholders can transfer balances from non-PNB credit cards under his/her name or from non-PNB credit cards under his/her relatives' names, up to parents, spouses, and children. Cardholder must submit a copy of marriage contract or relevant birth certificate as proof of relation.
- Balance Transfer transactions shall not earn reward points.
- Balance Transfer application shall be subject to evaluation. Accommodation shall be based on the cardholder's credit standing, account status (must be active and no past due) and available credit limit.
- Cardholders may inquire about the status of their Balance Transfer request by calling the 24/7 Customer Service at (02) 818-9-818 or DTF 1800-10-818-9-818.

1ST CARD TO BE BALANCE TRANSFERRED

Payment Term/s:

 3 months 6 months 12 months 18 months 24 months 36 months

Card Company: _____

Cardholder's Name: _____

Credit Card Number: _____

Card Expiry Date: _____

Amount to be transferred: Php _____

BALANCE TRANSFER COMPUTATION

Balance Transfer Amount	
Multiply by Factor Rate	
Monthly Amortization	

- The amount that can be transferred shall be the balance in the issuing bank's Statement of Account or 100% of the available credit balance in the cardholder's PNB credit card.
- In case of insufficient credit limit, PNB has the sole discretion to determine and approve only a portion of the Balance Transfer amount applied for.
- PNB shall issue a check payable under the name of the issuing bank indicated on the request form. Check will be directly deposited to the issuing bank's nearest payment center. As proof of settlement, cardholder may refer to his/her monthly Statement of Account of the card the balance transfer originated from.
- Cardholder must continue to pay the minimum amount due required by the other credit card company while the application is still in process. PNB shall not be held liable in the event of delay of payment or rejection/non-acceptance of payment.
- The Balance Transfer first monthly installment will be immediately posted to the cardholder's SOA upon approval of request.
- In case of early termination, PNB shall impose a 5% handling fee based on the remaining unpaid installment amount or Php500 whichever is higher. The unpaid total amount plus the applicable fees will be posted back as regular straight transaction.
- The monthly installment amount shall be posted as a regular transaction on the cardholder's credit card account and shall form part of the total outstanding balance. Should the cardholder choose to pay less than the total amount due but not less than the minimum amount due, the monthly installment amount shall be subject to the applicable finance charges.
- Failure to pay any two (2) consecutive minimum amount dues shall constitute default and the remaining unpaid installment amounts and the total outstanding balance shall immediately become due and demandable.
- Cardholder acknowledges his/her liability to PNB for the Balance Transfer request that has been approved and that will form part of the cardholder's obligation to PNB.
- The terms and conditions governing issuance and use of PNB credit cards shall apply.

Per DTI-FTEB Permit no. xxxxx Series of 2019

Sample Computation:

Balance Transfer Amount	P 10,000.00
Factor Rate (i.e., 12 months)	x 0.090133
Monthly Amortization	P 901.33

2ND CARD TO BE BALANCE TRANSFERRED

Payment Term/s:

 3 months 6 months 12 months 18 months 24 months 36 months

Card Company: _____

Cardholder's Name: _____

Credit Card Number: _____

Card Expiry Date: _____

Amount to be transferred: Php _____

BALANCE TRANSFER COMPUTATION

Balance Transfer Amount	
Multiply by Factor Rate	
Monthly Amortization	

I hereby agree to pay the above total amount according to the Terms & Conditions of Philippine National Bank. I promise to pay at least the minimum amount due as stated on the monthly Statement of Account subject to and in accordance with the Terms & Conditions thereof.



 Principal Cardholder's Signature

 Date

FOR PNB USE ONLY

Verified / Checked by: _____

Processed by: _____

Approved by: _____