

Convert your outstanding balance to affordable monthly installments! For inquiries, please call our PNB Cards Customer Service at (02) 8818-9-818 or Domestic Toll-Free 1800-10-818-9-818.

CARDHOLDER DETAILS

Name of Principal Cardholder: _____

Credit Card Number: _____ **Card Expiry Date (MM / YYYY):** _____

Landline Number: _____ **Mobile Phone Number:** _____

PROGRAM MECHANICS

1. The Balance Conversion Program is open to all active principal PNB-issued Credit Cards in good credit standing excluding Business, Corporate, and Distribution Cards.
2. Promo period is from December 29, 2020 to March 31, 2021.
3. Request must be submitted within the promo period to qualify for the promo rates.
4. Balance Conversion is valid for PESO statement only.
5. PNB shall have the absolute and exclusive right to approve or reject the Balance Conversion request. PNB is not required to notify the Cardholder of such rejection and the reason thereof. PNB shall not be liable for delinquency of the Cardholder's PNB Credit Card, interest or penalty charge imposed upon the Cardholder as a result of the disapproval of his/her application.
6. The Cardholder shall be responsible for following up with PNB regarding the status of his/her application.
7. The amount to be converted should be a minimum of Php 5,000 across all terms. Add-on rates as shown below:

| Term | Rate | Factor Rate | Effective Monthly Interest | Processing Fee |
|------|-------|-------------|----------------------------|----------------|
| 3 | 0.99% | 0.3432333 | 1.47777% | P300.00 |
| 6 | 0.99% | 0.1765667 | 1.67399% | |
| 12 | 0.88% | 0.0921333 | 1.57927% | |
| 24 | 0.88% | 0.0504667 | 1.59329% | |
| 36 | 0.88% | 0.0365778 | 1.57043% | |

8. Only transactions that form part of the Cardholder's latest statement of account at the time of application may be converted to installment. In the case of monthly installment, only the monthly installment amount posted to the statement of account at the time of application may be covered by the Balance Conversion transaction.
9. Balance Conversion request must be submitted at least 7 banking days before the payment due date as stated on the latest SOA cut-off. Late submission of request or request received beyond the SOA's due date will no longer be accommodated.
10. A processing fee of P300 shall be charged for every approved application.
11. The approved Balance Conversion amount must not exceed the available installment limit of the Cardholder.
12. The Balance Conversion amount (inclusive of the applicable interest) shall be earmarked from the cardholder's available credit limit at the time of approval.

13. To apply, cardholders may:
 - a.) Call Customer Service at (+632) 8818-9-818 or DTF 1800-10-818-9-818 (8am to 6pm)
 - b.) For faster processing, send an email to CBSG_CMTD@pnb.com.ph using registered email address and request for Balance Conversion with the following requirements and information:
 - b.1.) Duly filled-up and signed Balance Conversion application form. (please read the terms and conditions)
 - b.2.) Copy of at least 1 valid ID with signature. (Gov't. issued)
 - b.3.) Date of Birth:
 - b.4.) Mother's Maiden Name:
 - b.5.) Approved Credit Limit:
14. Incomplete requirements will be automatically declined.
15. Balance Conversion monthly installments will not earn points.
16. The monthly installment amount shall be posted as a regular transaction on the credit card account and shall form part of the total outstanding balance. Should the cardholder choose to pay only a portion of the total amount due but not less than the Minimum Amount Due, the monthly installment shall be subject to regular finance charges.
17. Failure to pay the minimum amount shall constitute default, in which event, PNB may bill the entire remaining unbilled principal and interest amortizations in full and the total outstanding balance shall immediately become due and demandable without need of notice or demand. Amounts paid after due date shall be charged with interest and penalty charges similar to that of charged to other past due accounts.
18. In case of early termination, PNB shall impose a 5% processing fee based on the remaining unpaid principal amount of Php 500.00 whichever is higher. The total unpaid amount plus the applicable fees shall be posted back as regular straight transaction.
19. The cardholder acknowledges his/her liability to PNB for all converted transactions and agrees that these will form part of his/her obligation to PNB.
20. The Terms and Conditions governing issuance and use of PNB Credit Cards are incorporated herein by reference and made an integral part hereof.

DTI Fair Trade Permit No. FTEB-107696 Series of 2020

SAMPLE COMPUTATION

| | |
|-------------------------|----------------|
| Total Amount | P10,000.00 |
| Factor Rate (24 months) | x 0.0504667 |
| Monthly Amortization | P504.667/month |

Please convert the following balance to installment.

| AMOUNT TO BE CONVERTED | TERM | MONTHLY AMORTIZATION |
|------------------------|------|----------------------|
| | | |

By signing below, I agree to abide by the Terms and Conditions governing the PNB Balance Conversion Program and to pay at least the minimum amount due as stated on the monthly Statement of Account of my PNB Credit Card/s.

✓ _____
Principal Cardholder's Signature

_____ Date