

PNB CREDIT CARDS – MINIMUM AMOUNT DUE UPDATE Frequently Asked Questions (FAQs)

1. What is a minimum amount due?

Minimum Amount Due refers to the lowest amount that you should pay on or before your due date to ensure that your credit card account does not go past due and remains active.

2. When is the new Minimum Amount Due effective?

This update will take effect on April 22, 2022.

3. What is the new computation of the minimum amount due?

Please refer to the table below which illustrates the change in computation. Note that this is dependent on your credit card type. In addition, overlimit and past due amounts (if any) are added to the minimum amount due.

| | Existing | Effective April 22, 2022 |
|--|---|---|
| PNB Credit Cards <i>(PNB Essentials, Platinum, and Cart Mastercard, PNB Visa Cards, PNB UnionPay, PNB-PAL Mabuhay Miles Mastercard, all other PNB co-branded credit cards, and PNB Business Credit Card Phase 2)</i> | 5% of the Total Amount Due or PHP 500 / USD 50, whichever is higher | 3% of the Total Amount Due or PHP 500 / USD 50, whichever is higher |
| PNB Ze-Lo Mastercard | 3% of the Total Amount Due or PHP 200, whichever is higher | 2.5% of the Total Amount Due or PHP 200, whichever is higher |

Sample computation only assuming card is PNB Essentials Mastercard:

| | Existing <i>MAD = (5% of TAD) + OL + PD</i> | Effective April 22, 2022 <i>MAD = (3% of TAD) + OL + PD</i> |
|---------------------------------|---|--|
| Total Amount Due (TAD) | PHP 20,000 | PHP 20,000 |
| Overlimit Amount (OL) | PHP 500 | PHP 500 |
| Past Due Amount (PD) | PHP 500 | PHP 500 |
| Minimum Amount Due (MAD) | PHP 2,000 <i>(5% of 20,000) + 500 + 500</i> | PHP 1,600 <i>(3% of 20,000) + 500 + 500</i> |

4. What are the products included in the Minimum Amount Due Update?

The update is applicable to the following credit card products:

- PNB Mastercard (Essentials, Platinum, Ze-Lo, and Cart)
- PNB Visa (Classic and Gold)
- PNB UnionPay
- PNB-PAL Mabuhay Miles Mastercard (NOW, Platinum, and World)
- Other co-branded credit cards (e.g., PNB-The Travel Club Platinum Mastercard)
- PNB Business Credit Card (Phase 2)

5. Why is the minimum amount due being updated or lowered?

With this update, we aim to make payments easier and allow you more financial flexibility.