

Convert all your retail transactions to affordable monthly installments! For inquiries, please call our PNB Cards 24/7 Customer Service at (02) 818-9-818 or Domestic Toll-Free 1800-10-818-9-818.

CARDHOLDER DETAILS

Name of Principal Cardholder: _____

Credit Card Number: _____

Card Expiry Date (MM / YYYY): _____

Landline Number: _____

Mobile Phone Number: _____

PROGRAM MECHANICS:

- The Transaction Conversion Program is open to all active principal PNB-issued Credit Cards in good credit standing excluding Corporate and Distribution Cards.
- Promo period is from July 8, 2019 to September 30, 2019.
- PNB shall have the absolute and exclusive right to approve or reject the Transaction Conversion request.
- Request must be submitted within the promo period to qualify for the promo rates.
- Qualified transactions are all straight retail foreign, local, and online transactions. Quasi-cash / casino gaming transactions, service merchant transactions (gasoline, supermarket, and drugstores), Installment transactions (ZAPP, Balance Transfer, Convert-To-Cash, and Transaction Conversion) and ATM transactions (cash advance, utility bills payment, etc.) are excluded from this promotion.
- Foreign currency transactions will be converted into peso using the credit card rate of the day when the Transaction Conversion application is processed.
- The amount to be converted should be a minimum of Php 3,000* for 3 and 6-month terms and Php 10,000* for 12, 18, and 24-month terms. Add-on rates as shown below:

- Cardholders may apply as soon as the transaction has been posted but not later than 5 banking days before due date of the latest Statement of Account (SOA). To apply, cardholders may call 24/7 Customer Service at (02) 818-9-818 or DTF 1800-10-818-9-818 and request for Transaction Conversion. Requests received beyond the Statement of Account's due date will no longer be accommodated.
- The amount to be converted to installment should be the entire transaction posted on the Cardholder's SOA.
- Transaction Conversion monthly installments will not earn points.
- The monthly installment amount shall be posted as regular transaction on the credit card account and shall form part of the total outstanding balance. Should the cardholder choose to pay only a portion of the total amount due but not less than the Minimum Amount Due, the monthly installment shall be subject to regular finance charges.
- In case of early termination, PNB shall impose a 5% processing fee based on the remaining unpaid principal or an amount of Php 500.00, whichever is higher. The total unpaid amount plus the applicable fees shall be posted back as regular straight transaction.
- The cardholder acknowledges his/her liability to PNB for all converted transactions and agrees that these will form part of his/her obligation to PNB.
- The Terms and Conditions governing issuance and use of PNB Credit Cards are incorporated herein by reference and made an integral part hereof.

Per DTI-FTEB Permit No. 11633 Series of 2019.

TERM	RATE	FACTOR RATE	EFFECTIVE INTEREST	PROCESSING FEE
3	0.00%	-	0.00%	Php 300.00
6	1.25%	0.17916667	2.10628%	N/A
12	0.99%	0.09323333	1.77075%	N/A
18	0.88%	0.06435556	1.59588 %	N/A
24	0.75%	0.04916667	1.36879%	N/A

*Cardholders may combine transactions to reach the required minimum amount.
**A maximum availment of Php 30,000 for the 3-month term.

- Only new transactions on the latest Statement of Account (SOA) are eligible for conversion. Transactions that have formed part of the cardholder's revolving balance are no longer eligible for conversion.

Sample Computation:

Total amount	P10,000.00
Factor Rate (18months)	x 0.06435556
Monthly Amortization	P643.56

Please convert the following retail transactions to installment.

TRANSACTION DATE	NAME OF ESTABLISHMENT	TRANSACTION AMOUNT	TERM	MONTHLY AMORTIZATION (Transaction Amount x Factor Rate)

By signing below, I agree to abide by the Terms and Conditions governing the PNB Transaction Conversion Program and to pay at least the minimum amount due as stated on the monthly Statement of Account of my PNB Credit Card/s.

✓ _____
Principal Cardholder's Signature

_____ Date