



Balance Transfer Request Form (Regular)

Accomplish this form and email to PNBCreditCards@pnb.com.ph along with 2 latest Statement of Account (SOA) of the non-PNB credit card.

CARDHOLDER DETAILS

Name of Principal Cardholder _____ Birthdate (MM/DD/YYYY) _____

Credit Card Number _____ Card Expiry Date (MM / YYYY) _____

Landline Number _____ Mobile Phone Number _____ Email Address _____

PROGRAM MECHANICS

- The Balance Transfer (BT) Program is open to all active PNB credit cardholders in good credit standing excluding Business, Corporate, Distribution, and Personal Installment Cards.
- PNB shall have absolute and exclusive right to approve or reject the Balance Transfer request, with or without justifiable reason/s. In case of a rejection of the request, PNB is under no obligation to notify the cardholder of the said rejection and the reasons thereof.
- To apply, fill out the Balance Transfer Request form and email it to PNBCreditCards@pnb.com.ph along with the 2 latest Statements of Account of the non-PNB credit card.
- Cardholder can choose from 3, 6, 12, 18 and 24 month terms with the rates per month as follows:

TERMS	ADD-ON RATE	FACTOR RATE	EFFECTIVE MONTHLY INTEREST RATE	EFFECTIVE ANNUAL INTEREST RATE	PROCESSING FEE (Php)
3	1.00%	0.3433333	1.49263%	17.91154%	250.00
6	1.00%	0.1766667	1.69067%	20.28803%	250.00
12	1.00%	0.0933333	1.78810%	21.45718%	250.00
18	1.00%	0.0655556	1.80355%	21.64264%	250.00
24	1.00%	0.0516667	1.79760%	21.57125%	250.00

SAMPLE COMPUTATION	
Amount to be charged	P10,000
Installment Term	12 months
Factor Rate	0.0933333
Monthly Amortization	Amount X Factor Rate P10,000 X 0.0933333 P933.333 per month for 12 months
Total Installment Price	Monthly Amortization X Installment Term P933.333 X 12 months P11,200.00

The actual computed monthly installment amortization may differ from the sample computed monthly amortization due to the rounded values.

- There will be a processing fee of Php 250 for every approved Balance Transfer application, to be automatically charged to the cardholder's credit card account upon posting of first monthly installment.
- Minimum amount for BT is P10,000 across all terms.
- BT application will be processed within a minimum of seven (7) banking days.

- Cardholders may inquire about the status of their Balance Transfer request by calling our PNB Cards 27/4 Customer Service at (02) 8818-9-818 or DTF 1800-10-818-9-818.
- Maximum amount that can be transferred shall be the balance in the issuing bank's latest Statement of Account or the available credit limit in the cardholder's PNB credit card, whichever is lower.
- In case of insufficient credit limit, PNB has the sole discretion to determine and approve only a portion of the Balance Transfer amount to be applied for.
- Check is payable under the name of the issuing bank indicated on the request form. Check will be directly deposited to the issuing bank's payment center.
- Cardholder must continue to pay the minimum amount due required by the other credit card company. PNB shall not be held liable in the event of delay of payment or rejection/non-acceptance of payment.
- The Balance Transfer first month amortization will be immediately posted to the cardholder's Statement of Account upon approval of the request.
- Balance Transfer requests shall not earn rewards points.
- Balance Transfer from a corporate card is not allowed.
- The monthly installment amount shall be posted as a regular transaction on your credit card account and shall form part of the total amount due. Should the Cardholder choose to pay only a portion of the minimum amount due but not less than the minimum amount due, the monthly installment shall be subject to the regular finance charges.
- Cardholder may request to charge the full amount of the remaining unbilled amortization subject to PNB's approval. A processing fee of 5% of the total balance or Php 500, whichever is higher, shall be charged to the cardholder's account. The unpaid total installment amount plus the applicable fees will form part of the outstanding balance and subject to monthly finance charge.
- Failure to pay two (2) consecutive minimum amount dues shall default and the total outstanding balance shall immediately become due and demandable.
- Cardholder acknowledges his/her liability to PNB for the Balance Transfer Request and will form part of the cardholder's obligation to PNB.
- The Terms and Conditions governing issuance and the use of the PNB credit cards are incorporated herein by reference and made an integral part hereof.

1ST CARD TO BE BALANCE TRANSFERRED

PAYMENT TERMS (please choose one):

3 months 6 months 12 months 18 months 24 months

Card Company: _____

Cardholder's Name: _____

Credit Card Number: _____

Card Expiry Date: _____

Amount to be transferred: Php _____

BALANCE TRANSFER COMPUTATION

Balance Transfer Amount	
Multiply by Factor Rate	
Monthly Amortization	

2ND CARD TO BE BALANCE TRANSFERRED

PAYMENT TERMS (please choose one):

3 months 6 months 12 months 18 months 24 months

Card Company: _____

Cardholder's Name: _____

Credit Card Number: _____


Card Expiry Date: _____

Amount to be transferred: Php _____

BALANCE TRANSFER COMPUTATION

Balance Transfer Amount	
Multiply by Factor Rate	
Monthly Amortization	

I hereby agree to pay the above total amount according to the Terms & Conditions of Philippine National Bank. I promise to pay at least the minimum amount due as stated on the monthly Statement of Account subject to and in accordance with the Terms & Conditions thereof.

 _____
Principal Cardholder's Signature

Date

FOR PNB USE ONLY

Verified/Checked by: _____

Approved by: _____

Processed by: _____