



Balance Transfer Request Form (Regular)

Accomplish this form and email to PNBCardCards@pnb.com.ph along with 2 latest Statement of Account (SOA) of the non-PNB credit card.

CARDHOLDER DETAILS:

Name of Principal Cardholder: _____

Credit Card Number: _____ Card Expiry Date (MM/YYYY): _____ Birth Date (MM/DD/YYYY): _____

Landline Number: _____ Mobile Phone Number: _____ Email Address: _____

PROGRAM MECHANICS:

- The Balance Transfer (BT) promo is open to all active Philippine National Bank credit cardholders in good credit standing excluding Corporate and Distribution Credit Cards.
- Philippine National Bank ("PNB") shall have the absolute and exclusive right to approve or reject the Balance Transfer request.
- To apply for the Balance Transfer program, cardholder should simply fill-out the Balance Transfer Request form and email it to PNBCreditCards@pnb.com.ph along with the 2 latest Statements of Account of the non-PNB credit card.
- Cardholder can choose from 3, 6, 12, 18 and 24-month terms with the rates per month as follows:

TERM	RATES	EFFECTIVE INTEREST
3 months	0.345833	1.86353%
6 months	0.179167	2.10628%
12 months	0.092133	1.57927%
18 months	0.064356	1.59588%
24 months	0.054167	2.21486%

Minimum Balance Transfer amount of P3,000.00 for 3, 6 and 12 months.
Minimum of P10,000.00 for 18 & 24 months.

- Minimum amount for BT should be P3,000 for 3, 6 and 12-month terms & P10,000 for 18 and 24-month terms.
- A cardholder is allowed only five (5) outstanding balance transfer transactions at a time.
- Processing time is a minimum of seven (7) banking days.
- Cardholders may inquire about the status of their Balance Transfer request by calling our PNB Cards 27/4 Customer Service at (02) 818-9-818 or DTF 1800-10-818-9-818.
- Maximum amount that can be transferred shall be the balance in the issuing bank's latest Statement of Account or the available credit limit in the cardholder's PNB credit card, whichever is lower.
- Only 80% of the credit limit of the cardholder's PNB credit card may be used for Balance Transfers.

1ST CARD TO BE BALANCE TRANSFERRED

Payment Term/s:

3 months 6 months 12 months 18 months 24 months

Card Company: _____

Cardholder's Name: _____

Credit Card Number: _____

Card Expiry Date: _____

Amount to be transferred: Php _____

BALANCE TRANSFER COMPUTATION

Balance Transfer Amount	
Multiply by Factor Rate	
Monthly Amortization	

- In case of insufficient credit limit, PNB has the sole discretion to determine and approve only a portion of the Balance Transfer amount to be applied for.
- Check is payable under the name of the issuing bank indicated on the request form. Check will be directly deposited to the issuing bank's payment center.
- Cardholder must continue to pay the minimum amount due required by the other credit card company. PNB shall not be held liable in the event of delay of payment or rejection/non-acceptance of payment.
- The Balance Transfer first month amortization will be immediately posted to the cardholder's Statement of Account upon approval of the request.
- Balance transfer requests shall not earn rewards points.
- In case of pre-termination, PNB shall impose a 5% handling fee based on the remaining unpaid installment amount or P500, whichever is higher. The unpaid total amount plus the applicable fees will be posted back as a regular straight transaction.
- The monthly amortization amount shall be posted as a regular transaction on your credit card account and shall form part of the total outstanding balance. Should the Cardholder choose to pay only a portion of the minimum amount due, the monthly amortizations shall be subject to the regular finance charges.
- Failure to pay any two (2) consecutive minimum amount dues shall constitute default and the total outstanding balance shall immediately become due and demandable.
- Cardholder acknowledges his/her liability to PNB for the Balance Transfer Request that has been approved and will form part of the cardholder's obligation to PNB.
- The Terms and Conditions governing issuance and the use of the PNB credit cards are incorporated herein by reference and made an integral part hereof.

Sample Computation:

Balance Transfer Amount **P3,000.00**
 Factor Rate (i.e., 12 months) **x 0.092133**
 Monthly Amortization **P 276.40**

2ND CARD TO BE BALANCE TRANSFERRED

Payment Term/s:

3 months 6 months 12 months 18 months 24 months

Card Company: _____

Cardholder's Name: _____

Credit Card Number: _____

Card Expiry Date: _____

Amount to be transferred: Php _____

BALANCE TRANSFER COMPUTATION

Balance Transfer Amount	
Multiply by Factor Rate	
Monthly Amortization	

I hereby agree to pay the above total amount according to the Terms & Conditions of Philippine National Bank. I promise to pay at least the minimum amount due as stated on the monthly Statement of Account subject to and in accordance with the Terms & Conditions thereof.

✓ _____
Principal Cardholder's Signature

Date

FOR PNB USE ONLY

Verified / Checked by: _____

Processed by: _____

Approved by: _____