



**CARDHOLDER DETAILS**

Name of Principal Cardholder \_\_\_\_\_ Birthdate (MM/DD/YYYY) \_\_\_\_\_  
 Credit Card Number \_\_\_\_\_ Card Expiry Date (MM / YYYY) \_\_\_\_\_  
 Landline Number \_\_\_\_\_ Mobile Phone Number \_\_\_\_\_ Email Address \_\_\_\_\_

**PROGRAM MECHANICS**

- The Convert-to-Cash (C2C) Program is open to all principal PNB Credit Cardholders in good credit standing excluding Business, Corporate, Distribution, and Personal Installment Cards.
- The minimum amount required for availment is P5,000 across all terms. Below are the rates:

TERMS	ADD-ON RATE	FACTOR RATE	EFFECTIVE MONTHLY INTEREST RATE	EFFECTIVE ANNUAL INTEREST RATE	PROCESSING FEE (Php)
3	1.00%	0.3433333	1.49263%	17.912%	250.00
6	1.00%	0.1766667	1.69067%	20.288%	250.00
12	1.00%	0.0933333	1.78810%	21.457%	250.00
18	1.00%	0.0655556	1.80355%	21.643%	250.00
24	1.00%	0.0516667	1.79760%	21.571%	250.00
36	1.00%	0.0377778	1.76666%	21.200%	250.00

SAMPLE COMPUTATION	
Amount to be charged	P5,000
Installment Term	12 months
Factor Rate	0.0933333
Monthly Amortization	Amount X Factor Rate P5,000 X 0.0933333 P466.67 per month for 12 months
Total Installment Price	Monthly Amortization X Installment Term P466.67 X 12 months P5,600.04

The actual computed monthly installment amortization may differ from the sample computed monthly amortization due to the rounded values.

- PNB shall have absolute and exclusive right to approve or reject the Convert-to-Cash request, with or without justifiable reason/s. In case of a rejection of the request, PNB is under no obligation to notify the cardholder of the said rejection and the reasons thereof.
- The Cardholder shall be responsible for following up with PNB regarding the status of his/her application.
- There will be a processing fee of Php 250 for every approved Convert-to-Cash application, to be automatically charged to the cardholder's credit card account upon posting of first monthly installment.
- C2C application will be processed within 5-7 banking days.

- In case of insufficient credit limit, PNB has the sole discretion to determine and approve only a portion of the amount to be applied for.
- Proceeds of C2C application can be released through the following:
  - For PNB Account, PNB shall credit the approved C2C principal amount to the Peso Current / Savings Account specified in the Application Form. The account must be under the name of the C2C applicant.
  - For non-PNB Account, PNB shall transfer the transaction amount to their declared bank account. The bank account name and the cardholder's name in the PNB Credit Card database must be exactly the same.
- The total installment transactions made on the PNB Credit Card inclusive of interest rate must not exceed cardholder's available credit limit at the time of C2C application. In case of insufficient credit limit, PNB has the sole discretion to determine and approve only a portion of the amount to be applied for.
- The C2C amount (inclusive of the applicable interest) shall be earmarked from the cardholder's available credit limit at the time of approval.
- All C2C requests shall not earn rewards points.
- The monthly installment amount shall be posted as regular transaction on your credit card account and shall form part of the total amount due. Should the Cardholder choose to pay only a portion of the total amount due but not less than the minimum amount due, the monthly installment shall be subject to the regular finance charges.
- A Cardholder may request to charge the full amount of the remaining unbilled amortization subject to PNB's approval. A processing fee of 5% of the remaining unbilled principal or Php500, whichever is higher, shall be charged to the cardholder's account. The remaining unbilled principal together with the interest for current month plus the applicable fees will form part of the outstanding balance and subject to monthly finance charge if not fully settled on or before the due date.
- Failure to pay two (2) consecutive minimum amount dues shall constitute default and the total outstanding balance shall immediately become due and demandable.
- Cardholder acknowledges his/her liability to PNB for the Convert-to-Cash Request and will form part of the cardholder's obligation to PNB.
- The Terms and Conditions governing the issuance and use of PNB Credit Cards are incorporated herein by reference and made an integral part hereof.

**I WOULD LIKE TO AVAIL C2C FOR:**

Php

**PAYMENT TERMS** (please choose one):

- 3 months     6 months     12 months  
 18 months     24 months     36 months

**MODE OF RELEASE** (please choose one):

- Credit to PNB Account     Credit to Non-PNB Account

Account Name: \_\_\_\_\_ Account Number: \_\_\_\_\_ Branch: \_\_\_\_\_

By signing below, I agree to abide by the Terms and Conditions governing the issuance and use of PNB Credit Cards and the C2C installment facility and to pay monthly installment and total amount due on my transaction stated above. This also serves as my written authorization to PNB to release the proceeds of my card availment under the said installment facility through the mode of release I have chosen as stated above.

Cardholder's Signature \_\_\_\_\_ Date of Request \_\_\_\_\_

Total Amount Applied For (A)	<input type="text"/>
Factor Rate (B)	<input type="text"/>
C2C Monthly Amortization (C=AB)	<input type="text"/>

**FOR PNB USE ONLY**

Processed By \_\_\_\_\_ Signature/Date \_\_\_\_\_  
 Approved By \_\_\_\_\_ Signature/Date \_\_\_\_\_